

TODAYS MARKET OUTLOOK

Markets likely to make negative start on feeble global cues

Indian equity benchmarks ended higher on Thursday as trade war fears ebbed and investors cheered reports of early arrival of monsoon. Today, the markets are likely to make cautious start amid sluggish global cues.

Traders will react on Moody's Investors Service's statement that India could prune its capital expenditure to avoid any slippage of its fiscal deficit target of 3.3% of GDP in the current fiscal, but warned any reduction in the excise duty on petroleum products would exert negative pressure on the country's sovereign credit profile.

FDI inflows to South Asia contracted by 4% to \$52 billion, owing to a drop in inflows to India. Some concern also came on report that the RBI's decision to increase the key lending rate by 25 basis points will hurt India's growth prospects and hit business sentiment.

Finally, the BSE Sensex surged 284.20 points or 0.81% to 35,463.08, while the CNX Nifty was up by 83.70 points or 0.78% to 10,768.35.

ECONOMY & MARKET PULSE

- Interest rate hike to increase input cost pressure for exporters: EEPIC India
- Cabinet approves revised norms for time-bound closure of sick CPSEs
- India's FDI inflows drop to \$40 billion in 2017: UNCTAD
- Indian economy to retain 'fastest growing' tag in FY19: World Bank
- RBI hikes repo rate by 25 bps to 6.25% for first time in more than 4 years

Indices Performance

Index	7-Jun-18	Previous Close	% Change*
S&P BSE Sensex	35,662.84	35,178.88	1.38%
CNX Nifty	10,768.35	10,684.65	0.78%
CNX Midcap	18,734.15	18,452.70	1.53%
CNX 500	9,300.10	9,205.90	1.02%
S&P BSE Smallcap	16,790.37	16,467.30	1.96%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,241.41	25,146.39	0.38%
Nasdaq	7,635.07	7,689.24	-0.70%
S&P 500	2,748.80	2,748.80	0.00%
FTSE	7,704.40	7,712.40	-0.10%
CAC	5,448.36	5,457.56	-0.17%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,994.64	3,975.75	18.89
DII Flows	4,110.87	2,912.98	1,197.89

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	31,193.00	4.00	-0.60%
Silver (1Kg)	40,460.00	311.00	0.31%
Crude Oil (1 barrel)	4,443.00	3.00	-1.14%
Aluminium (1 Kg)	155.15	1.05	0.45%
Copper (1Kg)	487.55	3.00	1.36%

Currency Market

Currency	7-Jun-18	Gains+/-Loss	% Change*
INR / 1 USD	67.0181	0.02	0.03%
INR / 1 GBP	90.0455	-0.10	-0.11%
INR / 1 EURO	79.1015	-0.42	-0.54%
INR / 100 JPY	60.9100	0.11	0.18%